



Holding Company for  
**BANK of EVANSVILLE**

## **For Immediate Release**

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### **American Community Bancorp, Inc. Announces 5 Percent Stock Dividend**

**Evansville, IN, April 24, 2007 – American Community Bancorp, Inc. (OTCBB: ACBP) (the “Company”), the holding company for Bank of Evansville,** announced today its board of directors has declared a 5 percent stock dividend. The dividend is payable on June 8, 2007, to shareholders of record as of the close of business on May 24, 2007. The dividend will increase the number of outstanding shares to approximately 1,781,130.

Michael S. Sutton, President and Chief Executive Officer, stated, “We are pleased to reward shareholders with this 5 percent stock dividend. We continually strive to maximize shareholder value, and we believe that investors stand to benefit over time from the increased liquidity that our stock dividends provide.”

The table accompanying this press release indicates the impact of the stock dividend on per share results for the first quarter of 2007 and 2006 and for the years ended December 31, 2006 and 2005.

American Community Bancorp, Inc., through its wholly owned subsidiary, Bank of Evansville, provides a full range of commercial and consumer banking services in the Evansville, Indiana, area.

*This news release contains forward looking statements within the meaning of the safe harbor provisions of the Private Securities Act of 1995. Such statements are based on management’s current expectations and are subject to a number of risk factors and uncertainties which could cause actual results to differ materially from those described in the forward looking statements.*

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**Earnings Per Share Restatement for 5 Percent Stock Dividend**

	Quarters ended March 31,		Years ended December 31,	
	2007	2006	2006	2005
<b>Before 5 percent stock dividend</b>				
Net income	\$ 501,724	\$ 444,168	\$ 1,736,011	\$ 1,688,925
Average shares outstanding	1,689,595	1,680,727	1,682,031	1,670,943
Average diluted shares outstanding	1,772,907	1,758,655	1,767,750	1,769,313
Basic earnings per share	\$ 0.30	\$ 0.26	\$ 1.03	\$ 1.01
Diluted earnings per share	\$ 0.28	\$ 0.25	\$ 0.98	\$ 0.95
<b>After 5 percent stock dividend</b>				
Net income	\$ 501,724	\$ 444,168	\$ 1,736,011	\$ 1,688,925
Average shares outstanding	1,774,075	1,764,763	1,766,133	1,754,490
Average diluted shares outstanding	1,861,552	1,846,588	1,856,138	1,857,779
Basic earnings per share	\$ 0.28	\$ 0.25	\$ 0.98	\$ 0.96
Diluted earnings per share	\$ 0.27	\$ 0.24	\$ 0.94	\$ 0.91